

Faculty Council Financial Update

December 4, 2025



UMass Chan
MEDICAL SCHOOL

FY25 Preliminary Unaudited Results

- Preliminary, unaudited results pending additional entries due to the availability of information, final reviews, and audit adjustments

(\$ in Thousands)								
Campus	FY25: Budget				FY25: Unaudited Results			
	Total Revenue	Total Expenses	OM\$	OM%	Total Revenue	Total Expenses	OM\$	OM%
Amherst	1,784,316	1,749,238	35,078	2.0%	1,845,843	1,771,658	74,185	4.0%
Boston	550,212	539,208	11,004	2.0%	569,422	553,679	15,743	2.8%
Dartmouth	303,753	297,653	6,100	2.0%	308,973	302,322	6,650	2.2%
Lowell	588,541	576,963	11,578	2.0%	600,474	579,921	20,553	3.4%
President's Office	109,255	107,070	2,185	2.0%	111,855	95,624	16,231	14.5%
Subtotal	3,336,077	3,270,132	65,945	2.0%	3,436,566	3,303,205	133,361	3.9%
UMass Chan	1,093,754	1,072,111	21,643	2.0%	1,239,197	1,213,753	25,443	2.1%
Subtotal	4,429,831	4,342,243	87,588	2.0%	4,675,763	4,516,958	158,804	3.4%
System Total⁽¹⁾⁽²⁾	4,452,837	4,370,613	82,225	1.8%	4,696,022	4,536,895	159,126	3.4%

(1) Does not include unrealized gains/losses of investments or impacts of pension and OPEB accruals

(2) UMass Global and Inter-campus transactions are included in "System Total"

Preliminary Consolidated Results – September FY26 YTD

(\$ in thousands)	YTD 2025 Actual	YTD 2026 Plan	YTD 2026 Actual	FY26 Act. vs. Plan Fav/(Unfav)	
Operating Margin					
School Operations					
Operating Revenue	\$ 180,295	\$ 179,884	\$ 177,067	\$ (2,817)	-1.6%
Operating Expenses	<u>192,970</u>	<u>186,335</u>	<u>189,756</u>	<u>(3,421)</u>	-1.8%
School Operations Operating Margin	<u>\$ (12,675)</u>	<u>\$ (6,451)</u>	<u>\$ (12,689)</u>	<u>\$ (6,238)</u>	-96.7%
WCCC Operating Margin	\$ 4,109	\$ 2,659	\$ 3,413	\$ 754	28.4%
ForHealth Consulting Operating Margin	\$ 14,467	\$ 12,587	\$ 13,652	\$ 1,065	8.5%
MassBiologics Operating Margin	\$ (93)	\$ (2,420)	\$ (2,171)	\$ 249	-10.3%
Consolidated Operating Margin	<u>\$ 5,807</u>	<u>\$ 6,375</u>	<u>\$ 2,205</u>	<u>\$ (4,170)</u>	-65.4%
<i>Operating Margin as a % of Revenue</i>	2.2%	2.4%	0.8%		
Total Non-Operating *	<u>(518)</u>	<u>1,298</u>	<u>(2,816)</u>	<u>(4,114)</u>	-316.9%
Consolidated Total Margin	<u>\$ 5,289</u>	<u>\$ 7,673</u>	<u>\$ (611)</u>	<u>\$ (8,284)</u>	-108.0%